

Investment Policy for Berkeley Partners for Parks

The goal of Berkeley Partners for Parks' investment policy is to preserve and protect our financial assets. When we have funds in excess of those needed for daily operations, they will be invested in one of the following types of very safe investments:

- Certificates of Deposit at an FDIC institution; no more than \$95,000 in principal at one institution;
- Money market funds at a major institution with very low fees.
- -Treasury bills, notes, or bonds

The Treasurer shall select the amount, type of investment, institution, duration of investment (for CDs and Treasuries), and submit a written proposal, including estimated rates, to the Executive Committee. When a majority of the Executive Committee (excluding the Treasurer) has approved a proposal, the Treasurer will make the investment and confirm it to the Executive Committee in writing. In addition the Treasurer will report the action to the full Board as a part of the monthly Treasurer's Report. This information will be available to any member of BPPF or to the public upon request.

Any such investment will require only one signature to move money from that investment. However, we will provide the institution with the names and signatures of the Treasurer and one other person, each of whom is permitted to do this, so that we have a backup in case it is necessary to move money when the Treasurer is not available.